

Chairman Thomas Reynolds called the meeting to order at 5:10 p.m. in the BELD Board Room. Those present at the meeting included Chairman Reynolds, Vice Chairman Anthony Agnitti, General Manager William G. Bottiggi, all of BELD. Secretary James Regan was not in attendance.

I. Minutes of Prior Meetings

i. October 12, 2021 Open Meeting

Voted: on motion of Mr. Agnitti, to accept the minutes of October 12, 2021 Open Meeting as written. Mr. Reynolds stepped down and seconded. So voted.

ii. October 12, 2021 Executive Session

Voted: on motion of Mr. Agnitti, to table the minutes of October 12, 2021 Open Meeting as written. Mr. Reynolds stepped down and seconded. So voted.

II. Items for Action

None.

III. Items for Discussion

i. Storm Update

Mr. Bottiggi reported that everyone did a great job. He continued there was more outage than usual but then again we don't usually get 85-90 mph winds either. The biggest outage was on Cleveland Avenue – there was a huge tree about 30-40 feet from the street but when it came down it took 4 poles and all the wires. There was another big outage on Christina Drive with another big tree that took 3-4 poles down. There was discussion.

ii. Mutual Aid Coordination

Mr. Bottiggi explained Mr. Li and Mr. Murphy are the mutual aid coordinators for southeastern MA but what happens is in the middle of us trying to respond to our outage they get calls to coordinate with others. They got crews for Middleborough, Taunton and Hingham - north and west of the city it wasn't as bad. They were talking with the managers in those towns as well as our guys taking care of us. There was discussion.

There was further discussion on our tree program. We keep a tree crew on all year – and that is one of the reasons why we have such good reliability.

IV. Personnel Update

None.

V. Old Business (As Determined/Needed)

None.

VI. New Business (As Determined/Needed)

None.

VII. Public Participation (As Determined/Needed)

None.

VIII. Tabled Items

- i. February 9, 2021 Executive Session**
- ii. May 11, 2021 Executive Session**
- iii. June 15, 2021 Executive Session**
- iv. August 19, 2021 Executive Session**

Voted: on motion of Mr. Agnitti, to keep these minutes tabled. Mr. Reynolds stepped down and seconded. So voted.

IX. Next Regular Meeting – Upcoming Meetings

- i. Tuesday, December 14, 2021 at 5:00 p.m.**

X. Executive Session (As Determined/Needed)

- i. To discuss trade secrets or confidential, competitively-sensitive or other proprietary information.**

Chairman Reynolds announced that the Board would be going into Executive Session to discuss trade secrets or confidential, competitively-sensitive or other proprietary information. He continued we will be adjourning from the Executive Session.

Chairman Reynolds announced a Roll Call Vote, for Executive Session to commence directly after the Open Session was adjourned, at 5:25p.m.:

Mr. Agnitti – yes. Mr. Reynolds – yes.

Executive Session commenced at 5:26 pm.

XI. Adjournment

Voted: on motion of Mr. Agnitti, to adjourn the meeting at 5:25 p.m. Mr. Reynolds stepped down and seconded. So voted.

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November 9, 2021

Attendees: Chairman Thomas Reynolds, Vice-Chairman Anthony Agnitti and General Manager William Bottiggi, all of BELD. Secretary James Regan was not in attendance.

Chairman Reynolds announced that the Board would be going into Executive Session to discuss trade secrets or confidential, competitively-sensitive or other proprietary information. He continued we will be adjourning from the Executive Session.

Chairman Reynolds announced a Roll Call Vote, for Executive Session to commence directly after the Open Session was adjourned, at 5:25p.m.:

Mr. Agnitti – yes. Mr. Reynolds – yes.

Executive Session commenced at 5:26 pm.

Mr. Bottiggi reported that BELD and Comcast and the lawyers have been negotiating and confirming details on the sale. He continued he thought that the document would be signed by the end of next week but there will be no announcement until December 1, 2021 for billing purposes on Comcast's end. If everything goes well transfer of ownership should happen on December 1, 2021. They will pay us for us to run the system until it is shut down. It will be \$104,000/month. We will send out the first round of bills, collect the money and give it to Comcast. They will have 135 days to transfer the customers from our system to theirs. They then have 3 years to take down the system so it will come off the poles. So, there will be less stress on the poles. There will be some equipment from the headend that they will take. There was a discussion on the employees.

Mr. Bottiggi commented that the alternative to doing all of this would have been to spend \$7 million to upgrade and then we still don't know if we would get the additional customers. There was further discussion. To spend \$7million with only having 2500 customers would be \$2800 per subscriber which would take 6.5 years of straight revenue with no expenditures. We would never recoup the \$7 million. There was more discussion.

Motion and roll call vote to adjourn from the Executive Session at 5:36 p.m.

Mr. Agnitti – yes. Mr. Reynolds – yes

Executive Session adjourned at 5:36 p.m.

Thomas Reynolds, Chairman